

Nexus
for development

Impact report 2024

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MESSAGE FROM OUR EXECUTIVE DIRECTOR



As we reflect on 2024, I'm proud to share a year of impact, new investments, and growing momentum in our goal to finance climate action across Asia.

First off, **we proudly celebrated 15 years of Nexus**, a powerful reminder that we're not just still here, but still leading. In a fast-moving climate finance space, **we've stayed on the frontlines as one of Southeast Asia's original pioneers in making carbon markets truly accessible**. While our structure has evolved over time, **our core values and expertise have remained steadfast**. We continue to believe that **enterprises in developing countries deserve access to the financial tools they need to help their businesses thrive**. You'll find more about our journey later in this report, but **I'm honored to have led Nexus for the past four years**, building on the legacy of the passionate carbon experts who launched the organization in 2009.

Back to 2024, **we expanded our regional reach, launched a new vision and mission** that shows our commitment to reaching innovative solutions beyond clean energy and water, and **continued to connect climate finance with impact driven solutions that support marginalized communities**.

This year, **we were particularly inspired by the incredible women-led enterprises we support, like HUSK and Hydrologic in Cambodia**, who are redefining what climate-smart, inclusive entrepreneurship looks like on the ground. **We also strengthened our partnerships with institutions like the UN Environment Programme and UN Women**, reflecting our commitment to inclusive, sustainable development.

At the same time, **our carbon technical team made continued strides in supporting high-integrity carbon projects across the region**. From cookstoves in Lao PDR to clean water in Cambodia, we are proud to offer verified, community-driven carbon credits. As the voluntary carbon market evolves, **Nexus for Development remains a trusted, transparent partner, rooted in Southeast Asia and focused on impact**.

Thank you for being part of this journey. As the world keeps evolving, so do we, and we're ready to **take on the next 15 years with purpose, passion, and unwavering commitment**.

LAURA ALSENAS
EXECUTIVE DIRECTOR

WHO WE ARE

MISSION


To urgently mobilize carbon and impact finance to scale enterprises in Asia that benefit both people and planet.

OUR SDG PRIORITIES

We believe all organisations have a responsibility to work towards a more sustainable future for all. Our work is aligned with many **UN's Sustainable Development Goals**, our 6 key priority areas are:


1

NO POVERTY




5

GENDER EQUALITY




6

CLEAN WATER AND SANITATION




7

AFFORDABLE AND CLEAN ENERGY




8

DECENT WORK AND ECONOMIC GROWTH



13

CLIMATE ACTION

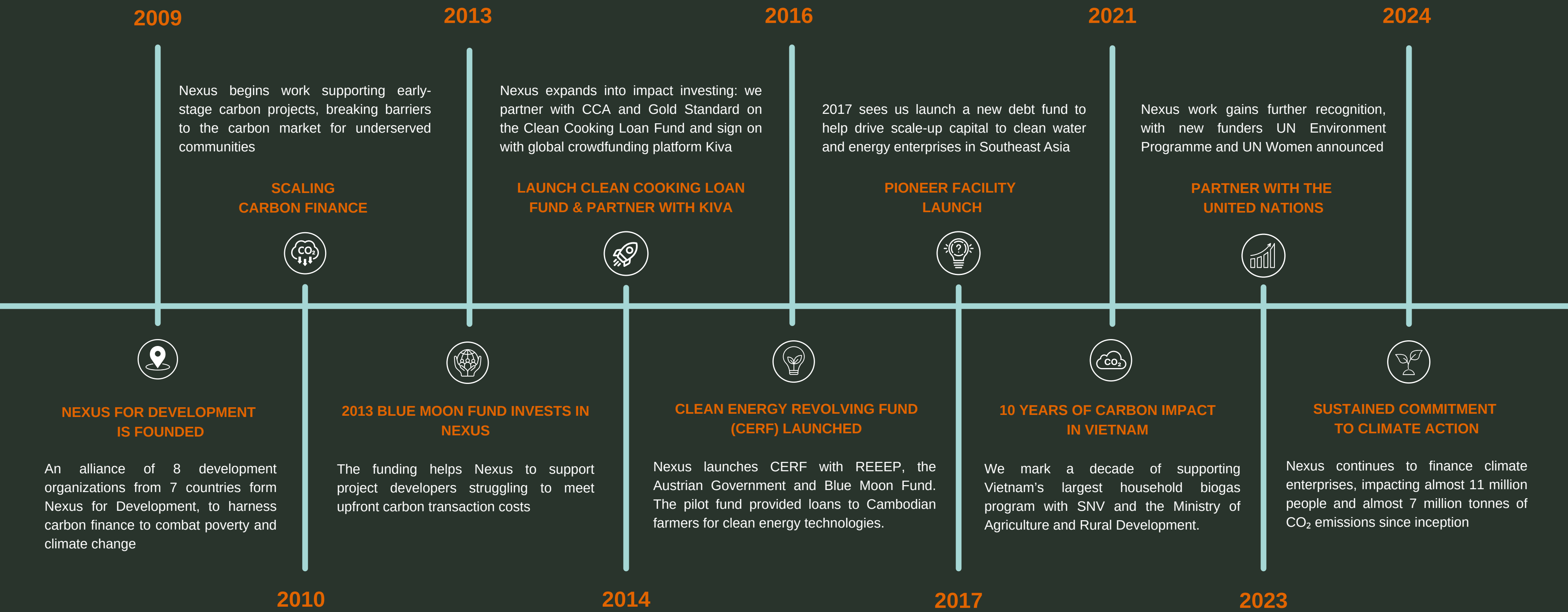


VISION

A world where climate finance delivers a sustainable and equitable future for all.



15+ YEARS OF IMPACT



2009-2024: OUR IMPACT

\$26.7
million

(USD) funds unlocked

\$22
million

carbon finance unlocked

43

projects financed

10.9
million

beneficiaries reached

6.77
million

tonnes of CO2 emissions avoided

319.4
million

kWh of clean energy produced

15.2
million

m3 of clean water produced

2024: QUARTER HIGHLIGHTS

Q1: ISSUANCES & SALES FOR SCALE

Nexus' carbon finance teams laid the groundwork for a year of continued **support for our carbon partners across Southeast Asia**. In Q1 we saw successful issuance of credits from our clean cooking project, Improved Cookstove Program Laos, and continued to sell credits for our Cambodia based clean water partner, Hydrologic, that enables them to continue to scale clean water access in rural communities.



"Nexus for Development's carbon finance expertise has helped sell over one million credits from our ceramic water purifiers, **providing 400 million liters of clean water and reducing 100,000 tonnes of CO2 annually.**"

— SAM SOTHEA, GENERAL MANAGER
HYDROLOGIC SOCIAL ENTERPRISE



2024: QUARTER HIGHLIGHTS

Q2: FUELING WOMEN-LED CLIMATE INNOVATION

Nexus' Pioneer Facility made a catalytic **\$250,000 loan to HUSK**, a **women-led regenerative agriculture company driving biochar innovation in Southeast Asia**. HUSK turns rice husk waste into carbon-sequestering fertilizers that boost soil health and increase smallholder farmers incomes.

What makes HUSK exceptional isn't just the climate impact, it's their commitment to gender inclusion. **Through their "Super Farmer" program, women are trained as carbon farming ambassadors and earn sustainable incomes by selling biofertilizers door-to-door.** This model empowers women while scaling regenerative agriculture across Cambodia.



"The \$250,000 loan from the Pioneer Facility is a key to helping HUSK acquire a vital dryer, scale production, and support more farmers. We're thrilled to partner with Nexus for Development to maximize our impact.

— HELOISE BUCKLAND
CEO & CO-FOUNDER OF HUSK

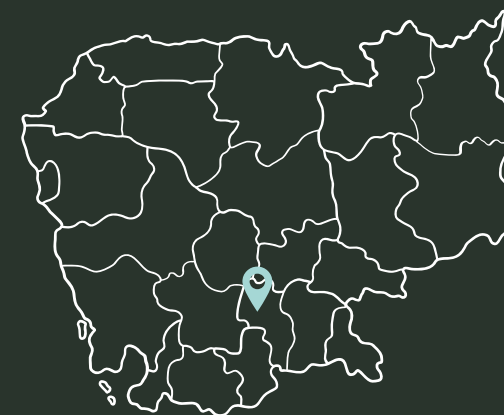


2024: QUARTER HIGHLIGHTS

Q3: A BOLDER NEXUS

In 2024, we launched a bolder **vision and mission** to better reflect our expanding scope. Our new mission centers our commitment to financing organisations that are benefiting both people and the planet. It serves as:

- A reflection of our broader sectoral focus, beyond clean energy and water, now also including sustainable agriculture and waste management
- An expanded geographical footprint to include other countries across Asia, in alignment with UN targets to **support women-led climate enterprises in Bangladesh**



Cambodia

We joined the panel of a high-level workshop with the **UN Environment Programme, UN Women, Chamroeun, and ARDB** on promoting **climate-smart, women-led enterprises**. This event spotlighted the urgent need for more inclusive climate finance, and positioned Nexus as a key player in that conversation in Cambodia.

2024: QUARTER HIGHLIGHTS

Q4: PIONEERING CARBON INNOVATION IN LIVESTOCK

We closed the year with a promising new carbon feasibility project that demonstrates Nexus' technical depth and commitment to high-integrity solutions.

In Lao PDR, our carbon team began work with **AgCoTech**, an enterprise exploring innovative ways to reduce methane emissions from livestock. This project involves developing a **Gold Standard methodology deviation**, positioning **AgCoTech** as a potential pioneer in livestock emissions reduction within Southeast Asia.



Interest in agricultural methane mitigation is rapidly growing, and we're working with partners to help scale its potential

This project and our work to help **AgCoTech** develop new carbon methodology reflects our ability to support complex, high-impact carbon initiatives that solve growing global concerns.

2024: OUR IMPACT

\$2.6
million

(USD) funds unlocked

7

projects financed

\$2.1
million

carbon finance unlocked

\$450
thousand

(USD) loans disbursed

6

countries reached

2024: OUR PARTNERS' IMPACT

529
thousand

new beneficiaries reached

365
thousand

tonnes of CO2 emissions
avoided

246
thousand

more people with access
to clean water

282
thousand

more people with access to
cleaner energy

PARTNER SPOTLIGHT: IMPROVED COOKSTOVES LAOS

THE CHALLENGE

In rural Lao PDR, traditional cooking methods, open fires and inefficient stoves, posed a triple threat: hazardous indoor air pollution, excessive fuel consumption, and high CO₂ emissions. **Women and children are most at risk, with respiratory illnesses on the rise and hours lost each day collecting firewood.**



Clean cooking access for low-income communities

THE SOLUTION

Enter **ARMI's Improved Cookstoves Project**, a locally led initiative distributing affordable, energy-efficient stoves to rural households. Backed by carbon finance through Nexus for Development, the project **reduces both emissions and household energy costs**, while creating jobs across the cookstove supply chain.

2024 IMPACTS



people reached **across**
Lao PDR



tCO₂e
emissions avoided



PARTNER SPOTLIGHT: IMPROVED COOKSTOVES LAOS

WHY IT MATTERS

Household level climate action has big benefits. Through this partnership with ARMI, we’re **proving that clean cooking is a fast, scalable solution** to improve lives, create a clean environment, and reduce emissions, all while keeping communities at the heart of the projects.



“With this stove, I save money
and time, and I can breathe
easier.”

— PROJECT BENEFICIARY
SOVANAKHET PROVINCE



LOOKING AHEAD »»

We enter 2025 with a sharpened vision and a robust pipeline of projects ready to scale. We remain committed to channeling climate finance to where it's needed most: small and medium enterprises solving big problems on the ground.

As a non-profit with deep regional roots, **we'll continue to offer impact-first finance, 15+ years of verified carbon expertise, and unwavering support to the partners building a just, resilient future for Southeast Asia and Bangladesh.**



THANK YOU

Our impact wouldn't be possible without the dedication, passion and hard work of our staff, partners, funders, and volunteer board members. **To all those people, we say a huge thank you.** We look forward to continuing on this path together.

OUR 2024 BOARD MEMBERS

- Mike Cipresso (Chair)

Thomas Blackburn

Jochen Nimtschek

Rachel Pringle
- Ben Jeffreys

Jeffrey Lamb

Lester Ang

OUR PARTNERS



GET IN TOUCH



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